



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

(Formerly Orient Refractories Ltd.)

301, 316-19, Tower B, EMAAR Digital Greens

Golf Course Extension Road, Sector 61,

Gurugram, Haryana-122011, INDIA

T +91 124 4062930

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31 July 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

India

**BSE Scrip Code: 534076**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

India

**NSE Symbol: RHIM**

**Sub: Disclosure under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015**

Dear Sir/ Ma'am,

This is to inform you that a search was undertaken at the premises of RHI Magnesita India Limited (“the Company”) in the state of Rajasthan pursuant to section 67(2) of the Central Goods and Services Tax Act, 2017 (“Act”) whereby the Office of Additional Commissioner, State Tax, Bhiwadi, Rajasthan had inter alia authorized the Assistant Commissioner to undertake the said search on 30 July 2024. Consequent to the said search, no further notice intimating any liability has been issued to the Company till date though certain information concerning the returns filed under the said Act along with the certain books of accounts and records maintained have been sought and also taken on records by the said Assistant Commissioner. The Company will update you on impact and on further developments in near future as and when the situation permits.


**Please find below the disclosure under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023.**

Details of events that need to be provided	Information of such event(s)
Name of the authority	The Additional Commissioner, Bhiwadi, Rajasthan
Nature and details of the action(s) taken, initiated or order(s) passed	Search at Bhiwadi (Rajasthan) plant of the Company pursuant to section 67(2) of the Act
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	30 July 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed;	It has been alleged that the Company has : (i) suppressed transaction relating to supply of goods and/ or services; (ii) suppressed transaction relating to stock of goods in hand; (iii) claimed input tax credit in excess of his entitlement under the Act, (iv) claimed refund in excess of his entitlement under the Act and (v) indulged in contravention of the provisions of Act or rules made thereunder to evade tax under the Act.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None, there is no material impact on financials, operations or other activities of the Company.

The above is for your information and records.

Yours faithfully,

For RHI Magnesita India Limited



**Sanjay Kumar**

Company Secretary

(ICSI Membership No. -17021)

